



UNIVERSITY OF THE PHILIPPINES
Quezon City

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

29 December 2015

MS. EDITH L. YAP
Algon Engineering Construction Corporation
Algon Building, J.P. Cabaguio Avenue
Davao City

Dear Ms. Yap:

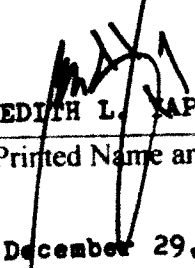
We are pleased to notify you that the Construction of Sports Complex Building (Civil Works and Other Facilities of the Football Field and Track Oval) is hereby awarded to you at a contract amount of Forty Seven Million Seven Hundred Thousand Seven Hundred Thirty Eight and 65/100 Pesos (P47,700,738.65) only.


You are, therefore, required within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract and to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


ALFREDO E. PASCUAL
President 

CONFORME:


EDITH L. YAP

Printed Name and Signature 

December 29, 2015

Date Received