



Bids and Awards Committee for Goods
UNIVERSITY OF THE PHILIPPINES MINDANAO

Administration Building, Mintal, Davao City 8022, Philippines
T: + 63 82293-0258 E: bacsecretariat.upmindanao@up.edu.ph

NOTICE OF AWARD

July 21, 2023

MICHELLE MAE S. ABO
Ng Khai Development Corporation
Hernan Cortes Street, Banilad
Mandaue City

Dear Ms Abo:

We are pleased to inform you that your bid for **Lot 1 – Mid- Level Branded Laptop** of the Rebidding of Supply & Installation of Equipment for the Modernization of Various Laboratory, IT, Teaching and Research, Classroom Equipment and Equipment to Furnish New Buildings (PBM 2023-15) in the amount of **P2,230,305.00**, has been accepted.

You are therefore required, within ten (10) calendar days from receipt of this Notice of Award, to submit the performance bond in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	5% of total contract price
b. Bank Draft/Guarantee or Irrevocable Letter of Credit	5% of total contract price
c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of total contract price

You are hereby advised to accept the award by signing in the space below and to come to UP Mindanao Administration Building for the signing of the contract. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Thank you.

Very truly yours,

Prof. LYRE ANNI E. MURAO, PhD
Chancellor

Received by:

Michelle Mae S. Abo July 24, 2023
Signature over Printed Name / Date Signed

